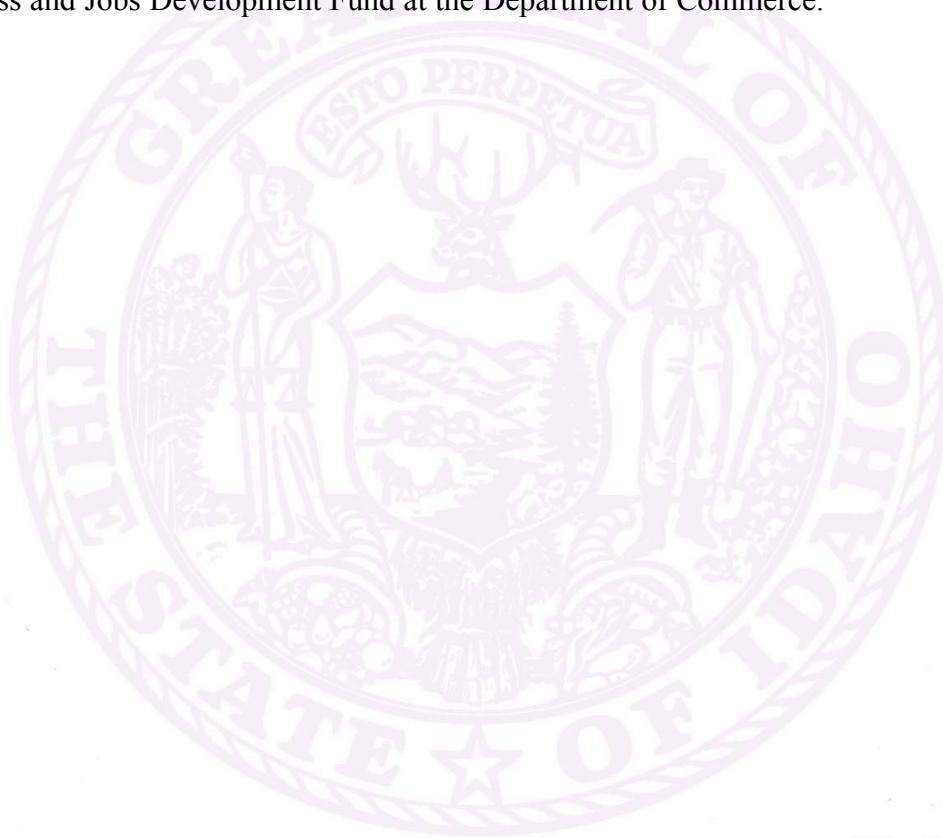


STATEMENT OF PURPOSE**RS21843**

Codifies the Business and Jobs Development Fund, which was created through intent language by the Joint Finance and Appropriations Committee in 2006. Changes the name of the Business and Jobs Development Fund to the Idaho Opportunity Fund. Establishes Idaho code sections 67-4736 to provide the director of the Idaho Department of Commerce with rule making authority and establish provisions for use and disbursement of Idaho opportunity grant funds. Requires the director to publish an annual report on the state of the Idaho Opportunity Fund.

FISCAL NOTE

While there is no direct fiscal impact to the General Fund, this legislation corresponds with a recommendation by the Governor for a \$3 million one-time transfer from the General Fund to the Business and Jobs Development Fund at the Department of Commerce.

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Statement of Purpose / Fiscal Note**H0100**